

Inheritance Impact Assessment

With all of the complexity involved in leaving an inheritance in a tax-wise and efficient manner, many families overlook the most important aspect of any estate plan design: the inheritance’s impact on the lives of the beneficiaries. To help you identify the positive impact you want an inheritance to have in the lives of your loved ones, we encourage you to prayerfully consider the following questions for each individual you intend to bless financially through your estate plan.

<p>List family members, charities and any other people you would like to bless financially through your estate plan.</p>	<p>What impact do I hope this inheritance will have on the life of this person?</p> <p>_____</p> <p><i>This is a forward looking vision of the blessings you believe God would like to use the inheritance to accomplish in this person’s life.</i></p>	<p>What do I expect this inheritance would likely do in the life of this person?</p> <p>_____</p> <p><i>This is a current look into how God has uniquely created this person with various gifts and challenges. If the inheritance were received tomorrow, what do you anticipate this person would do with it?</i></p>	<p>What do I fear this inheritance could do in the life of this person?</p> <p>_____</p> <p><i>Are there any risks that the inheritance could become an instrument of harm in the life of this person rather than the blessing you intend?</i></p>

... Continue table as needed for as many beneficiaries as you intend